

Memo

To: Mel Stacker
From: Jennifer Pizzaro
CC: [Click here and type name]
Date: January 15, 2023
Re: Average Existing Home Prices

Below is a chart showing the average existing home prices over the past three years. As you can see, 2006 existing home sale prices increased dramatically and then stabilized in 2007. Another dramatic change has been the number of days on the market for homes in 2007 which shows a marked slowdown in the real estate market demand. This workbook is embedded in this memo and can be viewed in its entirety by double-clicking on the object.